



# The Professional Asset Recovery Standards Program (PARSP)

Delivered under a **Licensed**  
**Private Investigator**, Asset  
Recovery Specialist, and  
multi-state Heirfinder

# PARSP



The **Professional Asset Recovery Standards Program** establishes the ethical, investigative, and professional framework for Asset Recovery Professionals. This course is designed to elevate Asset Recovery practice through standards-based education, emphasizing ethics, investigative discipline, legal boundaries, and public-trust responsibility in surplus and unclaimed property recovery.

# Course Purpose and Scope



The purpose of this program is to establish professional standards for Asset Recovery Professionals operating in surplus and unclaimed property recovery.

This course addresses:

- ▶ Ethical obligations in post-loss environments
- ▶ Ethical Recovery firm management
- ▶ Investigative methodology and documentation standards
- ▶ Legal and professional boundary compliance
- ▶ Public-trust responsibilities and policy awareness

This program is designed to elevate professional practice to comply with regulatory enforcement.

# Intended Audience



This program is intended for:

- ▶ Practicing Asset Recovery Professionals
- ▶ Heirfinders and Asset Locators
- ▶ Private Investigators performing recovery-related work
- ▶ Professionals preparing for PI licensure
- ▶ Recovery specialists operating independently in multi-state environments
- ▶ This course assumes prior exposure to asset recovery concepts.

# Learning Objectives



Upon completion of this program, participants will be able to:

- Define **Asset Recovery** and distinguish professional recovery services from legal representation and government functions
- Apply **ethical decision-making frameworks** in post-loss and post-foreclosure recovery environments
- Demonstrate **effective and ethical recovery fund management**, including transparency, claimant protection, and proper handling of sensitive financial information
- Apply investigative reasoning and documentation standards appropriate to Asset Recovery and Private Investigation work
- Identify and operate within **legal, professional, and administrative boundaries** across multi-state recovery environments
- Articulate Asset Recovery standards, ethics, and practices in a manner suitable for government agencies, attorneys, and policymakers

# Professional Boundaries and Disclaimers

## Important Disclosures:

- 1 This course does **not** confer licensure
- 2 This course does **not** provide legal advice
- 3 This course does **not** replace statutory licensing requirements
- 4 Instruction is educational and standards-based

**Participants are responsible for compliance with all applicable laws and regulations in their jurisdiction.**

# Statement of Ethics and Public Trust

Asset Recovery operates within a post-loss environment involving vulnerable claimants, public funds, and government oversight. This program is grounded in the principle that ethical conduct, transparency, and professional restraint are essential to maintaining public trust.

Participants are expected to operate in a manner that prioritizes claimant protection, respects legal and administrative boundaries, supports effective and ethical recovery fund management, and reduces risk to government agencies and the public. Professional standards taught in this program emphasize accountability, documentation integrity, informed consent, and compliance with all applicable laws and regulations.

The objective of this program is not only technical competency, but the advancement of Asset Recovery as a profession worthy of public confidence and regulatory trust.