



**Quamdeen Amuwo |**

**How Personal**

**Finance Can Impact**

**Your Business**

# What Is Finance?

**According to Quamdeen Amuwo Even though most people associate finance with money, it encompasses more than just currency. Finance refers to the management of monetary resources and the allocation of assets, even if money is a legal instrument utilized in many financial transactions.**



# Personal Finance

**The term "personal finance" describes how to manage a person's financial resources in 5 major areas: income, savings, investments, spending choices, and asset protection. Quamdeen Amuwo Making wise financial choices, creating a safety net, and achieving goals without taking on excessive debt are the objectives.**



# Public Finance

**Governments must allocate their resources to various economic sectors, just like people do. Federal, state, and local entities use public finance to keep track of revenues and control costs for all the services they offer to the general public.**



# How Personal Finance Can Impact Your Business

Quamdeen Amuwo said Business owners need to have a comprehensive personal finance plan to safeguard them against unforeseen events. For instance, saving money for retirement helps business owners avoid running out of money and being forced to sell their companies.



# Business Finance (Corporate Finance)

**Quamdeen Amuwo This can be compared to the finance, capital budgeting, risk management, and tax planning required for firm growth in the financial markets.**



# Difference Between Finance and Accounting?

Quamdeen Amuwo A company's financial accounts and records are reconciled, and financial information is provided to lenders, investors, and the general public by accounting.



# Why Is Finance Important for a Small Business?

As per Quamdeen Amuwo, Small business owners can take advantage of business finance without becoming financial managers or hiring a chief financial officer. To manage a successful business, you may already be using the financial information from your balance sheet, income statement, and cash flow statement.





**THANK YOU**