



PORTAL INTO THE METAVERSE



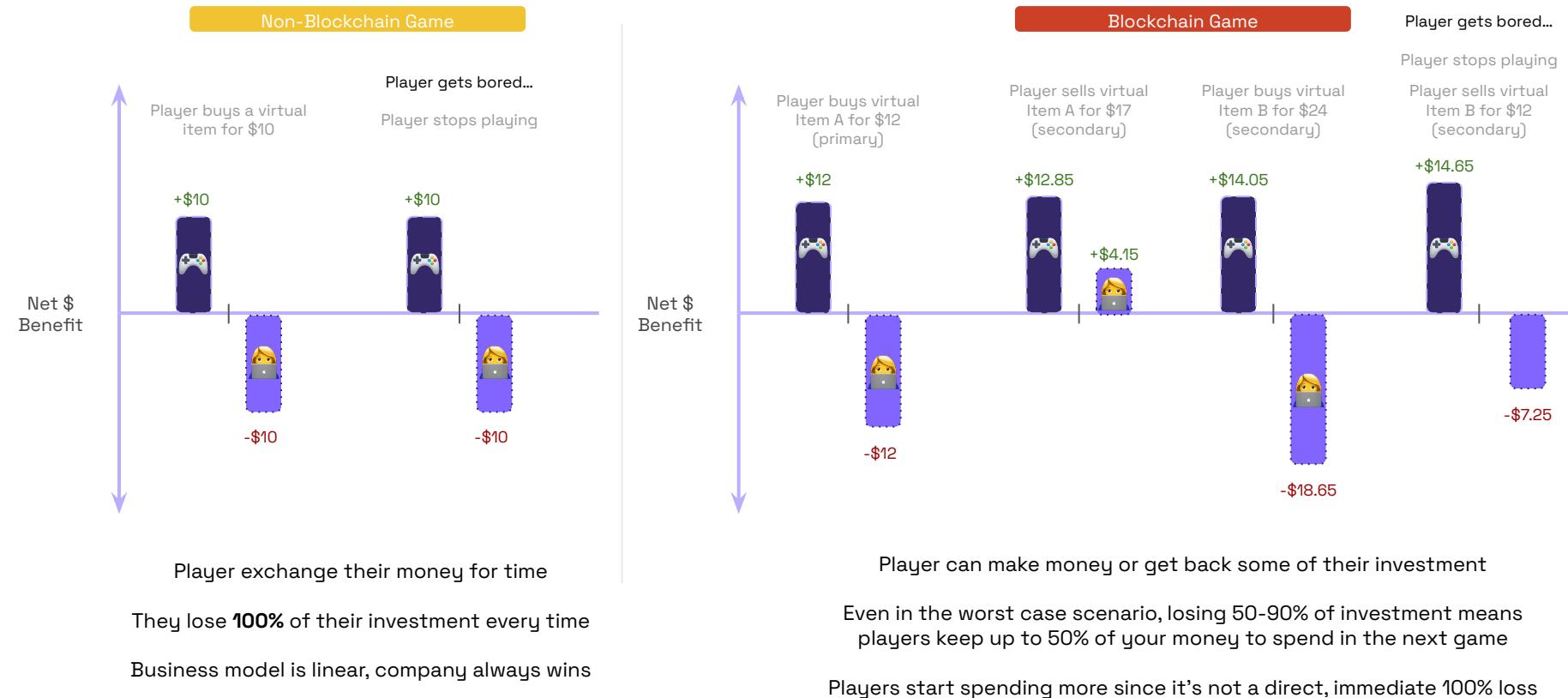
I built a “Metaverse” business in high school

MINECRAFT





When I explored Crypto/NFTs... it made sense





My flagship investment

160x

I invested here



\$50M



KINGSWAY
CAPITAL

\$1.2B



UBISOFT®

SEQUOIA

\$2.6B



SOROS
Soros Fund Management

WINKLEVOSS
CAPITAL

\$8B





Is the world going to be
more digitally immersive? or **less**?



2022 ➔



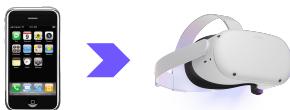
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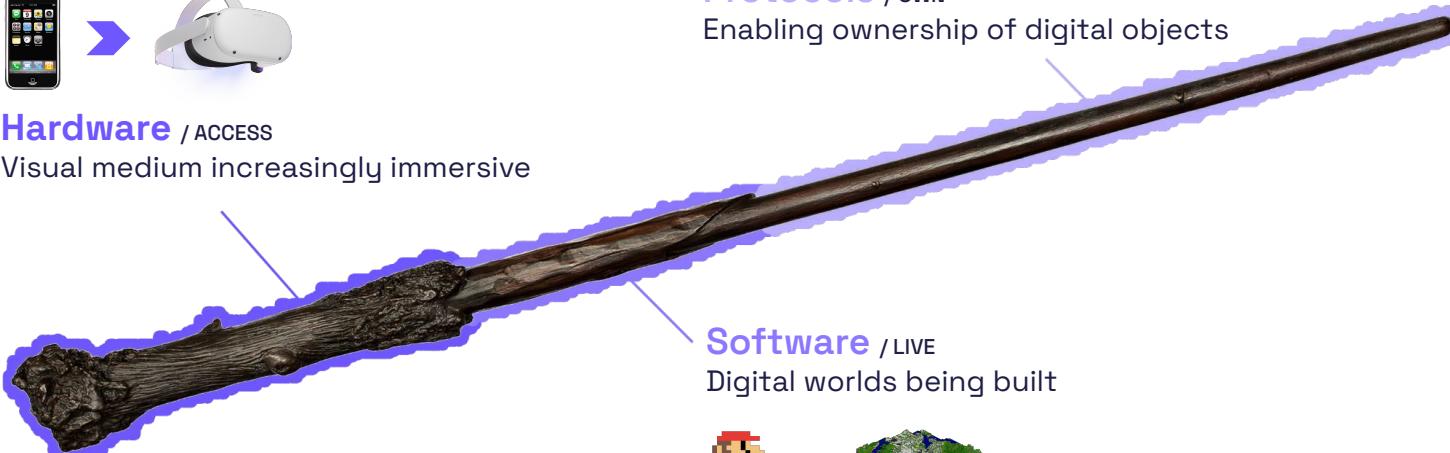
New technologies are blending to make magic real



Hardware / ACCESS
Visual medium increasingly immersive



Protocols / OWN
Enabling ownership of digital objects



Software / LIVE
Digital worlds being built

WE TALKERS



We can start living in digital worlds

Living in the Physical World



ACCESS



LIVE



OWN



Physical living habits and spending will be mirrored in the metaverse.



The next iteration of the Internet

Web 1.0



ACCESS

•
•
•

Connect to the web.
Not that immersive.
Read text.

Web 2.0



LIVE

•
•
•

Consume rich content.
Social life online.
Less time IRL.

Web 3.0



OWN

•
•
•

Partially living digitally.
Fully immersed worlds.
Spending to own.



Case study for what's about to happen again



150M

1999

5B



150M

2022





The capital is too big to ignore (or go to \$0)

They're coming, and their investment is our margin of safety



"The metaverse is now like social media in its beginning"



South Korea sets 5 year Metaverse plan



"We believe in Web 3, Blockchain & NFTs"



"NFTs will most likely dominate the digital asset universe"



Filing trademarks for virtual restaurants



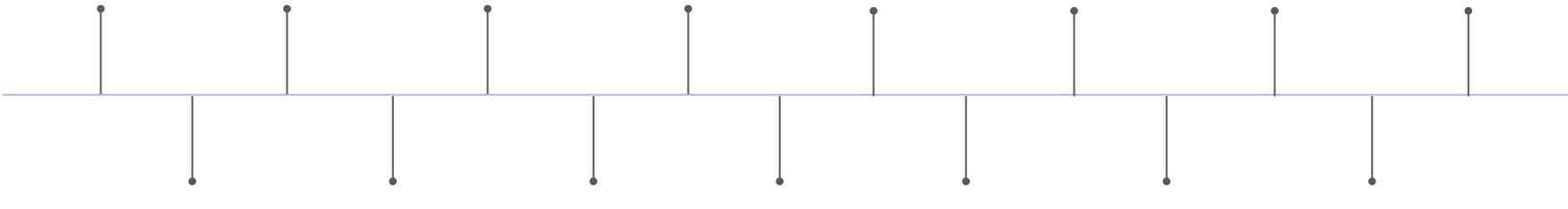
"Metaverse is a key pillar of our future"

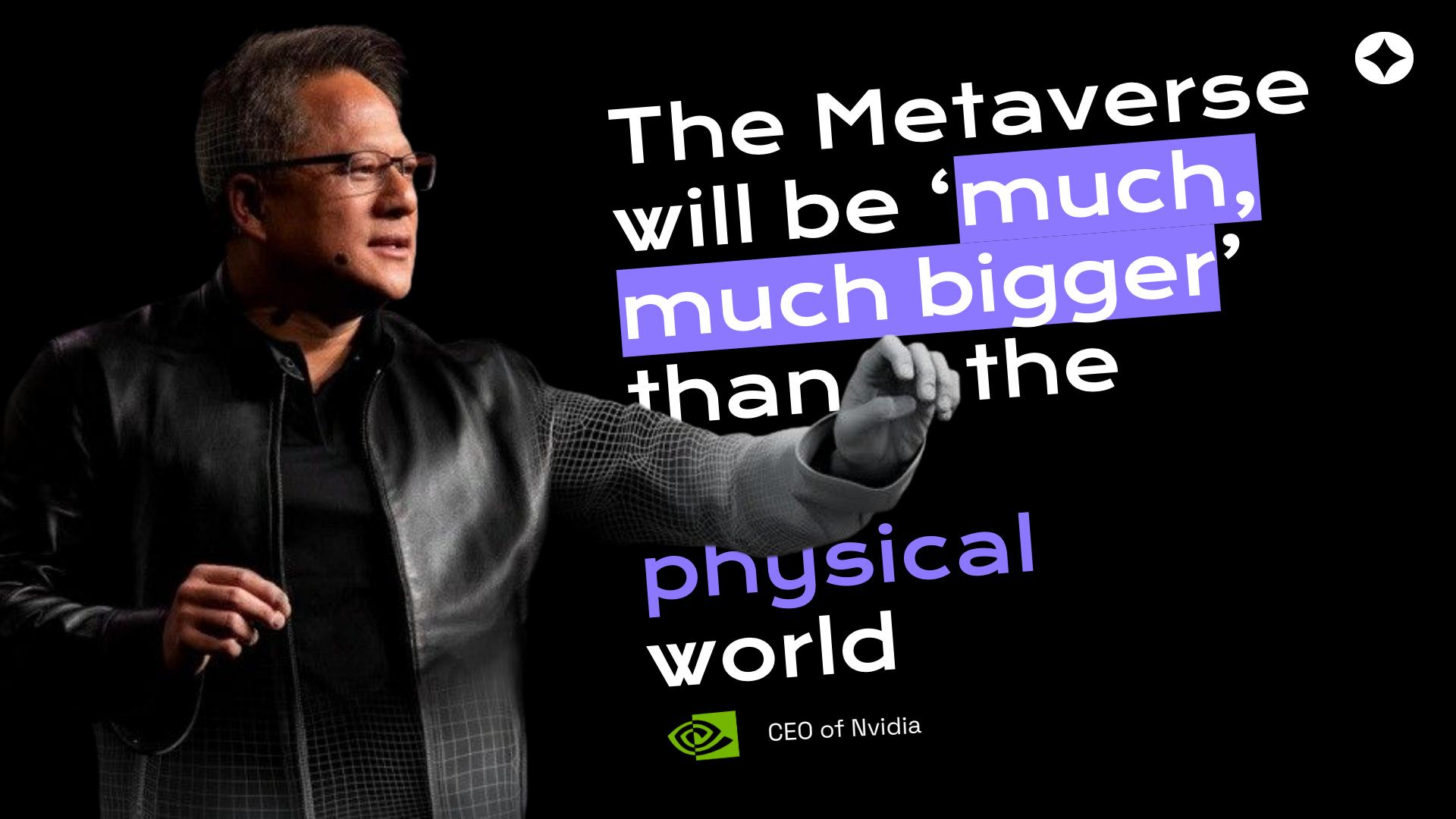


"Hyper-adoption is coming"



"The Metaverse is the next internet"





The Metaverse
will be 'much,
much bigger'
than the
physical
world



CEO of Nvidia



Our daily 24 hrs is going digital

\$10T Tomorrow

Zuckerberg's done running apps, he wants to run entire worlds

\$1T Today



Messenger

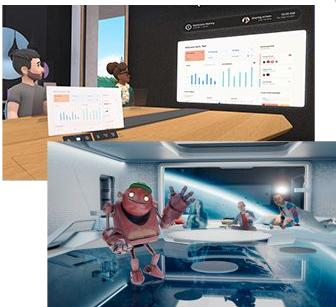
Newsfeed



We spend 1 hr/day & \$10/quarter scrolling on our phones by selling our data

This is why FB cares.

It disrupts their entire business model.



School

Events

Gaming



Working

Social

Content



We will spend 10 hr+/day & \$100+/quarter living in immersive worlds by owning our data



The past decade has formed habits

The rental economy

FORTNITE

ROBLOX

**PLAYERUNKNOWN'S
BATTLEGROUNDS**

\$100B



Billions of people have been **spending billions** every year on virtual items they **don't** own.

They've already formed a relationship with "buying" (*renting*) virtual goods.

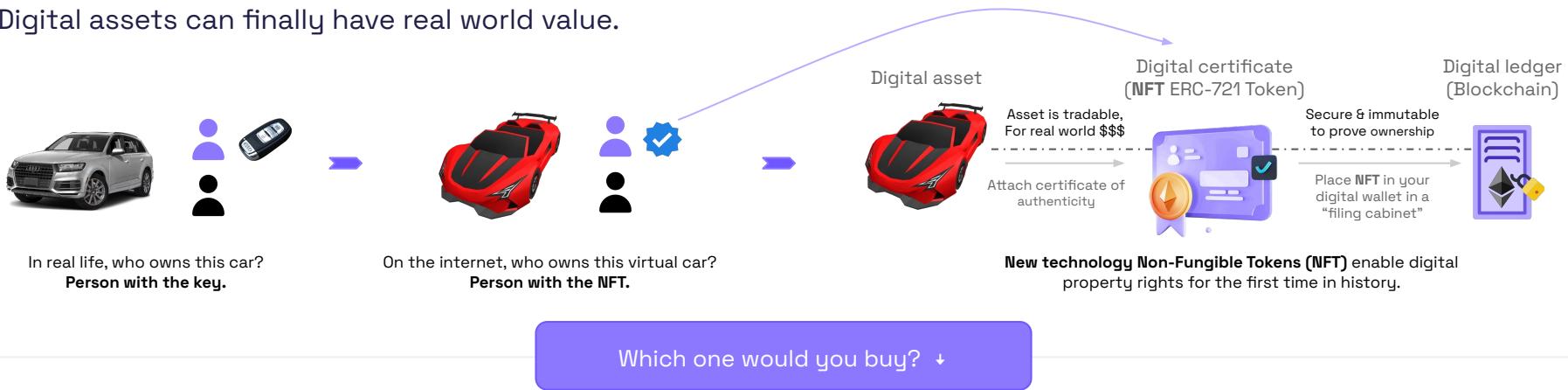
The ownership economy

\$100T?



If you own, you'll spend more

Digital assets can finally have real world value.



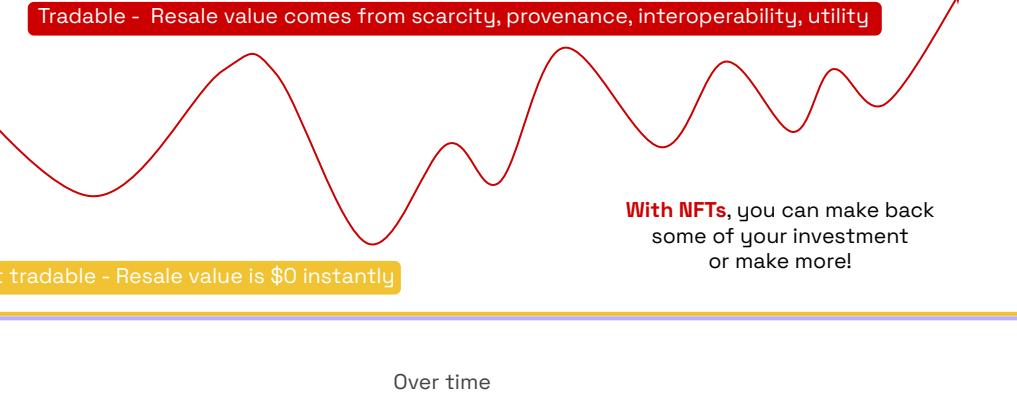
● **No NFT**
Today's digital assets



Tradable - Resale value comes from scarcity, provenance, interoperability, utility

20% more expensive
\$ Value

When you first buy it



● **NFT**
Tomorrow's digital assets





Theory proven in practice

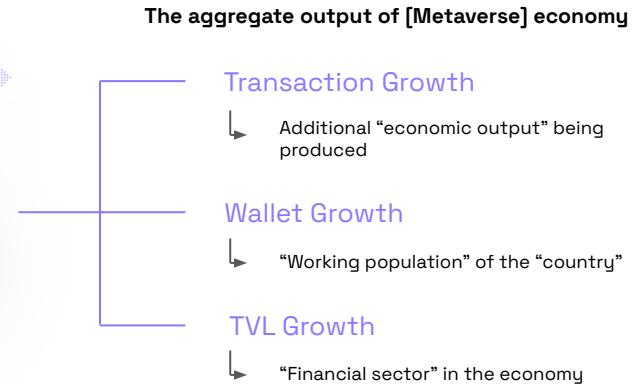
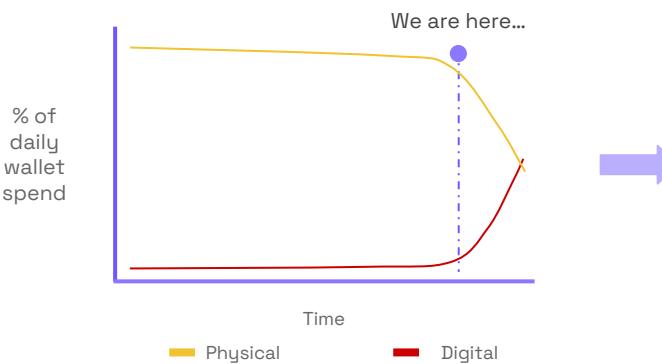
2021 showcased that people DO spend more when they own, comparing Web 2 to Web 3 metaverses:



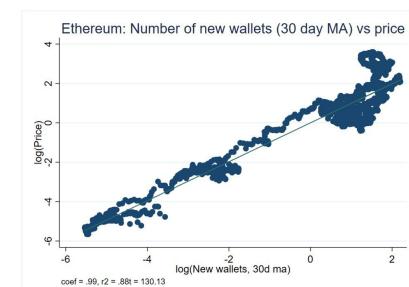
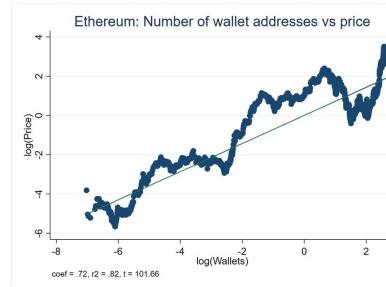
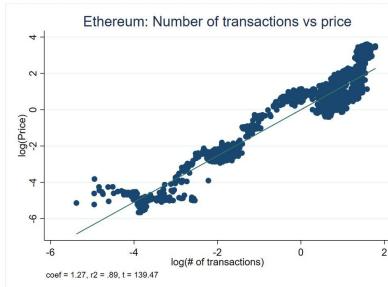


Valued like countries, not stocks

New age investing frameworks are required when investing in new age assets. Now that we can **own** digital assets:



Case Study ↴





This is **good** for the world

Being able to own regardless of who you are is magical. It's lifted many out of poverty.

Replacing covid lost income



Out-earning pre-covid jobs



Amassing fortunes

Lifted out of poverty

Banking the unbanked

Substantial tax revenue

